

6.XX SUPPLEMENTAL PEER REVIEW PROGRAM.

At least once every three years, if funds and personnel permit, the state auditor may visit each firm of private certified public accountants who have conducted an examination of any political subdivision and perform a supplemental peer review of the private accounting firm's workpapers as the state auditor may deem the public interest to demand. The state auditor shall issue a certificate for excellence in governmental auditing to the firm of certified public accountants with an unqualified supplemental peer review opinion. This certificate grants permission, so that, the private accounting firm can engage in an examination with political subdivisions. Without such a certificate, a private accounting firm shall not examine any political subdivision. A private accounting firm that receives a qualified supplemental peer review opinion shall prepare a corrective action plan and implement state auditor recommendations before it may engage in an examination of a political subdivision.

The amount necessary to fund the supplemental peer review program shall be annually appropriated from the general fund to the state auditor.